

Financial management



Responsible Executive:

Chief Financial Officer

Version Date: 01 July 2025

Next review date: 01 January 2030

Our purpose

Effective financial management enables us to meet our financial related obligations as a publicly owned company.

This policy articulates the Icon Water Board and Executive's beliefs, commitments and expectations around financial management.

Effective management of financial resources is critical for meeting our obligations (as a Territory-owned Corporation) to operate as efficiently as any comparable business, maximise the sustainable return to our shareholders and demonstrate social, environmental and economic outcomes in our decision making.

Our beliefs

We believe integrity and balance are key ingredients of good financial management.

Integrity is key. Integrity of the source data, the information that is created, the people who manage the finances, the people who use financial data to support decision making. Integrity enables us to build trust and confidence in Icon Water.

Effective financial management requires a careful balance - between short and long-term objectives and between financial, operational and community outcomes.

Our commitment

We are committed to balanced and effective financial control, decision-making and reporting.

We are committed to:

- maintaining an effective and efficient framework of financial controls which ensure the integrity and reliability of financial information
- considering commercial and financial risks and impacts to support 'best for Icon Water' decisions which reflect our obligations to shareholders, customers and the community
- carefully balancing short and long-term objectives relating to financial, operational and community outcomes provide clear, accurate, transparent and timely reporting of financial information to support decision-making
- prudently and efficiently leveraging financial resources to provide the systems and tools our people need to deliver sustainable value.

Our expectations

We expect our people to operate honestly and ethically in all our financial related activities.

We expect all Icon Water leaders and those with financial accountabilities to:

- continually build their own financial and commercial acumen
- embrace their accountability for financial resources within their control
- operate within budget, monitoring closely to identify variations as required.

We expect all our people to:

- operate honestly and ethically in all our financial dealings to enable the best use of our customer's funds
- consider prudence, efficiency and value for money outcomes and impacts when using or making decisions in relation to Icon Water resources.

COMMUNITY

CARE

COURAGE

CONNECTION